

**ASBY PARISH COUNCIL**

**EXPLANATION OF VARIANCES** (increase or decrease of £100 and 10%)

Financial year 2020-21

		2019-2020	2020-2021	£ difference	% difference	Explanation
1	Balance brought forward	£15,264	£18,938			
2	(+) Annual precept	£7,000	£7,265	£265	4%	Precept set during meeting on 16 Jan 2020 minute reference 49/20. Precept set at that of previous year but with addition to cover tapered funding of street lighting from EDC
3	(+) Total other receipts	£1,430	£903	-£527	-37%	Reduction in money received towards lighting grant from EDC due to tapered funding. HMRC refund received during 2019-2020 of £206.41 not received during 2020-21 year
4	(-) Staff costs	£1,670	£1,950	£280	17%	Staffing costs have been variable due to changes in clerk in the past year plus additional training costs for new clerk and councillors
5	(-) Loan interest/ capital repayments	£0	£0	£0	0%	N/A
6	(-) Total other payments	£3,086	£3,723	£637	21%	Difference made up of one off expenditure on lights, hardware and materials for village christmas tree in 2020-21 (£667.18 in total). (Bulk of this is a one off cost as hardware will now be reusable year on year)
7	(=) Balances carried forward	£18,938	£21,433	£2,495	13%	
8	Total cash & investments	£18,938	£21,433			See bank reconciliation
9	Total fixed assets	£15,399	£15,399	£0	0%	
10	Total borrowings	£0	£0	£0	0%	